

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 SP-02 USIA-06 AID-05 EB-08
NSC-05 SS-15 STR-05 OMB-01 CEA-01 CIAE-00 COME-00
FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04
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FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 5017

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USADB

PASS TREASURY FOR NACHMANOFF/BRADFORD

E.O. 11652: NA

TAGS: EAID, EFIN

SUBJECT: ADB VICE PRESIDENCY

REF: (A) MANILA 13872, (B) STATE 206226, (C) MANILA 13387,
(D) MANILA 12922, (E) MANILA 12417

FOLLOWING IS TEXT OF MEMBORANDUM DATED SEPTEMBER 9 FROM ADB
PRESIDENT YOSHIDA TO BOARD OF DIRECTORS FORMALLY
RECOMMENDING THE APPOINTMENT OF MR. A.T. BAMBAWALE AS VICE
PRESIDENT. YOSHIDA PROPOSES THAT A BOARD DECISION ON THE
APPOINTMENT BE MADE SOON AFTER THE PRESIDENT'S RETURN FROM
HIS EUROPEAN/U.S. VISIT IN EARLY OCTOBER. OF INTEREST IS THE
FACT THAT IN HIS MEMBORANDUM, THE PRESIDENT STATES ONLY THAT
BAMBAWALE BE IN CHARGE OF OPERATIONAL FUNCTIONS OF THE BANK.
IN HIS STATEMENT TO THE BOARD, WHICH WAS ENCLOSED "FOR READY
REFERENCEZ N KAND WHICH IS ALSO QUOTED BELOW) HE DESCRIBED
THE BAMBAWALE POSITION AS BEING THAT OF SENIOR OR RANKING
VICE PRESIDENT.

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QUOTE

FOLLOWING MY STATEMENT TO THE BOARD OF DIRECTORS ON
25 AUGUST 1977 (COPY ENCLOSED FOR READY REFERENCE) AND
FOLLOWING INFORMAL DISCUSSIONS WITH MEMBERS OF THE BOARD
THIS WEEK, I HAVE PLEASURE IN HEREBY FORMALLY RECOMMENDING
TO YOU THE NAME OF MR. A.T. BAMBAWALE AS VICE PRESIDENT

OF THE BANK FOR A TERM OF FIVE YEARS AS FROM 1 APRIL 1978;
I SOLICIT YOUR DECISION ON MY RECOMMENDATION UNDER THE
PROVISIONS OF ARTICLE 35.1 OF THE ARTICLES OF AGREEMENT
ESTABLISHING THE ASIAN DEVELOPMENT BANK.

I PROPOSE THAT MR. A.T. BAMBAWALE BE IN CHARGE OF
OPERATIONAL FUNCTIONS IN THE BANK WITHIN SUCH FRAMEWORK
AS THE BOARD MAY IN DUE COURSE DECIDE ON THE NUMBER OF
VICE PRESIDENTS AS FROM 1 APRIL 1978 AND ON THE
FUNCTIONS OF THE VICE PRESIDENTS.

I FURTHER RECOMMEND THAT THE BOARD GIVE FAVOURABLE
CONSIDERATION TO THE SALARY FOR VICE PRESIDENT BEING
CONTINUED AFTER 1 APRIL 1978 AT THE SAME LEVEL AS TILL
THAT DATE.

THIS PROPOSAL WILL BE INCLUDED IN THE AGENDA OF AN
EXECUTIVE SESSION OF THE BOARD OF DIRECTORS SOON AFTER
MY RETURN FROM TOUR EARLY OCTOBER.

UNQUOTE

QUOTE

BOARD MEMBERS WILL RECALL THAT, IN RECENT DAYS, I HAVE
BEEN DISCUSSING WITH THEM MY IDEAS ABOUT THE
VICE-PRESIDENCY OF THE BANK WHEN MR. C.S. KRISHNA MOORTHY
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LEAVES US ON THE 31ST MARCH 1978. I HAVE INFORMALLY PRO-
POSED THAT THERE SHOULD BE TWO VICE PRESIDENTS AND I HAVE
ALSO SUGGESTED, IN AN INFORMAL NOTE, THE DIVISION OF
FUNCTIONS BETWEEN THE TWO VICE PRESIDENTS.

AT THE REQUEST OF BOARD MEMBERS, I HAVE AGREED TO
MEET WITH THEM NEXT WEDNESDAY IN THEIR INFORMAL COFFEE
MEETING FOR A FURTHER INFORMAL DISCUSSION ON THE
MATTER.

DURING MY MEETINGS WITH BOARD MEMBERS, I SAID THAT I
HAD IN MIND A VERY SUITABLE PERSON FOR THE SENIOR OR FIRST
VICE PRESIDENCY AND THAT I HAD ASKED HIS GOVERNMENT WHETHER
HIS SERVICES WOULD BE MADE AVAILABLE TO THE BANK. I HAVE
NOW BEEN INFORMED THAT HIS SERVICES WILL BE MADE AVAILABLE.
I WOULD LIKE TO INFORM YOU, AT THIS STAGE INFORMALLY SO
THAT YOU MAY CONSULT YOUR GOVERNMENTS, THAT THE NAME I
WOULD PROPOSE IS THAT OF MR.A.T. BAMBAWALE FROM INDIA.
HE IS WELL KNOWN TO SEVERAL OF YOU AND THE SECRETARY
WILL SEND TO YOU HIS BIO-DATA.
THANK YOU.
UNQUOTE

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Message Attributes

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